

Message Text

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15

ORIGIN ARA-03

INFO OCT-01 ISO-00 /004 R

66617

DRAFTED BY: ARA/CAR - MR. STRASSER

APPROVED BY: ARA/CAR - MR. HEAVNER

----- 130427

R 042052Z NOV 75

FM SECSTATE WASHDC

TO AMEMBASSY CARACAS

LIMITED OFFICIAL USE STATE 260912

FOR DEPUTY ASSISTANT SECRETARY LUERS

FOLLOWING REPEAT SANTO DOMINGO 4848 SENT SECSTATE DATED OCT 30.

QUOTE

LIMITED OFFICIAL USE SANTO DOMINGO 4848

FROM AMBASSADOR

E.O. 11652: N/A

TAGS: EFIN, EAGR, DR

SUBJECT: MEETING WITH PRESIDENT BALAGUER - P.L. 480 ARREARAGES

REF: STATE 246673

1. I MET WITH PRESIDENT BALAGUER THIS NOON FOR ABOUT AN HOUR AND A QUARTER AND TOOK UP, INTER ALIA, THE QUESTION OF P.L. 480 ARREARAGES. WE AGREED UPON THE BELOW-DESCRIBED REPAYMENT SCHEDULE.

2. PL 480 INDEBTEDNESS FOR 1974 IS DOLLARS 36,145.75; FOR 1975, DOLLARS 4,147,886.12; AND FOR THE PERIOD JAN 1, 1976 - MAY 31, 1976 IT WILL BE DOLLARS 37,140.43 FOR TOTAL INDEBTEDNESS THROUGH MAY 76 OF DOLLARS 4,221,172.30. THE FOLLOWING REPAYMENT SCHEDULE WILL

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BRING THE DOMINICAN REPUBLPC COMPLETELY UP TO DATE IN ITS PL 480

PAYMENTS BY MAY 31, 1976.

NOVEMBER 1975	NO PAYMENT
DECEMBER 1975	US\$700,000
JANUARY 1976	600,000
FEB 1976	US\$700,000
MARCH 1976	729,176.77
APRIL 1976	707,963.66
MAY 1976	784,031.87
TOTAL	US\$4,221,172.30

3. PRESIDENT BALAGUER UNDERTOOK TO ADHERE AS STRICTLY TO THE SCHEDULE AS HE COULD. HE SAID THAT ALTHOUGH THE AMOUNTS MIGHT NEVERTHELESS VARY SOMEWHAT FROM MONTH TO MONTH, HIS OBJECTIVE WAS TO REPAY THE TOTAL OUTSTANDING BY JUNE 1, 1976.

4. HE UNDERSTANDS THE IMPORTANCE OF KEEPING CURRENT ONCE CURRENT.

HURWITCH UNQUOTE KISSINGER

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Message Attributes

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Margaret P. Grafeld
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